

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval


Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6-15-23

Date



Secretary of the Board - Original Signature Required

6-15-23

Date



Chief School Administrator - Original Signature Required

6-15-23

Date

Theresa L Smith

Contact Person

(814)652-0403

Extn :

Telephone

Extension

tsmith@everettasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Everett Area SD	COUNTY : Bedford	AUN : 108053003
--------------------------------------	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$23517961
Ending Unassigned Fund Balance	\$1856529
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.89%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-19-2023
---	-------------------

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Everett Area SD	County : Bedford	AUN Number : 108053003
---	---------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 12, 2023
---	----------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$97,568.44 C x 2%: \$34,420.12</p>	<p>The Everett Area School District voted to use additional EIT Tax allowed by Act 1 (.6%) for the Homestead/Farmstead Exclusions. The district uses the additional EIT rate above the state allocation.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has directed that this amount be maintained to provide for the responsible fiscal management of the district.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has directed that this amount be maintained to provide for the responsible fiscal management of the district.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Board of Directors has directed that this amount be assigned to provide for the responsible management of future pension obligations.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	400,000	
0850 Unassigned Fund Balance	1,784,769	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$2,184,769</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	9,103,558	
7000 Revenue from State Sources	12,194,086	
8000 Revenue from Federal Sources	2,292,077	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$23,589,721</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$25,774,490</u>

LEA : 108053003 Everett Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,305,715
6112 Interim Real Estate Taxes	4,500
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	61,428
6120 Current Per Capita Taxes, Section 679	23,300
6130 Current Taxpayer Relief Taxes - Proportional Assessments	820,000
6140 Current Act 511 Taxes - Flat Rate Assessments	52,000
6150 Current Act 511 Taxes - Proportional Assessments	940,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	296,000
6500 Earnings on Investments	7,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	312,415
6940 Tuition from Patrons	215,000
6990 Refunds and Other Miscellaneous Revenue	38,200
REVENUE FROM LOCAL SOURCES	\$9,103,558
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,696,091
7112 Basic Education Funding-Social Security	315,000
7271 Special Education funds for School-Aged Pupils	1,057,111
7311 Pupil Transportation Subsidy	1,218,861
7312 Nonpublic and Charter School Pupil Transportation Subsidy	4,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	330,147
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	740,907
7360 Safe Schools	163,000
7505 Ready to Learn Block Grant	245,969
7820 State Share of Retirement Contributions	1,401,000
REVENUE FROM STATE SOURCES	\$12,194,086
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	320,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	43,000
8517 Title IV - 21st Century Schools	425,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	495,364
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	943,120

LEA : 108053003 Everett Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8751 ARP ESSER Learning Loss	29,280
8752 ARP ESSER Summer Programs	5,857
8753 ARP ESSER Afterschool Programs	5,856
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	19,600
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$2,292,077
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,589,721

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,305,715	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,721,006</u>	
Total Approx. Tax Revenue:	\$8,026,721	
Approx. Tax Levy for Tax Rate Calculation:	\$8,433,076	
	Bedford	Total

2022-23 Data		
a. Assessed Value	\$664,362,705	\$664,362,705
b. Real Estate Mills	12.1468	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$612,872,527	\$612,872,527
d. Assessed Value	\$667,559,239	\$667,559,239
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$8,069,881	\$8,069,881
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$8,069,881	\$8,069,881
(f Total * g)		
i. Base Mills Subject to Index	12.1468	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.94591%	93.94591%
k. Tax Levy Needed	\$8,433,076	\$8,433,076
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	12.6327	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,433,076	\$8,433,076
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,712,070
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,305,715
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,305,715	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,721,006</u>	
Total Approx. Tax Revenue:	\$8,026,721	
Approx. Tax Levy for Tax Rate Calculation:	\$8,433,076	
	Bedford	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	12.8270	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,562,782	\$8,562,782
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$47,045.00	
Number of Homestead/Farmstead Properties	3060	3060
Median Assessed Value of Homestead Properties		\$110,000

Act 1 Index (current): 5.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,305,715
Amount of Tax Relief for Homestead Exclusions	<u>\$1,721,006</u>
Total Approx. Tax Revenue:	\$8,026,721
Approx. Tax Levy for Tax Rate Calculation:	\$8,433,076
	Bedford

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$980,099	Lowering RE Tax Rate	\$0	\$980,099
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$740,907	Lowering RE Tax Rate	\$0	\$740,907
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,721,006

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bedford	667,559,239	12.6327	8,433,076				93.94591%		
Totals:				667,559,239	8,433,076	-	1,721,006	=	6,712,070 X 93.94591% = 6,305,715
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					23,300
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6131	Current Act 1 Earned Income Taxes			0.600%	0.000%	820,000	820,000		
Total Current Taxpayer Relief Taxes – Proportional Assessments						820,000	820,000		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	23,000	23,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	29,000	29,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						52,000	52,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	800,000	800,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	140,000	140,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						940,000	940,000		
Total Act 511, Current Taxes							992,000		
Act 511 Tax Limit -->				612,872,527 X		12	7,354,470		
				Market Value		Mills	(511 Limit)		

LEA : 108053003 Everett Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Bedford	12.1468	12.6327	4.01%	Yes	5.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.6%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes – Flat Rate Assessments</u>	0.600%	0.600%	0.00%	Yes	5.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				

LEA : 108053003 Everett Area SD

Printed 6/20/2023 10:08:07 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,740,262
1200 Special Programs - Elementary / Secondary	3,128,762
1300 Vocational Education	680,727
1400 Other Instructional Programs - Elementary / Secondary	541,536
Total Instruction	\$13,091,287
2000 Support Services	
2100 Support Services - Students	777,483
2200 Support Services - Instructional Staff	375,205
2300 Support Services - Administration	1,508,956
2400 Support Services - Pupil Health	237,079
2500 Support Services - Business	305,916
2600 Operation and Maintenance of Plant Services	2,058,923
2700 Student Transportation Services	1,769,650
2800 Support Services - Central	204,962
2900 Other Support Services	133,000
Total Support Services	\$7,371,174
3000 Operation of Non-Instructional Services	
3200 Student Activities	547,761
3300 Community Services	6,533
Total Operation of Non-Instructional Services	\$554,294
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	309,564
Total Facilities Acquisition, Construction and Improvement Services	\$309,564
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	2,091,642
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,191,642
Total Estimated Expenditures and Other Financing Uses	\$23,517,961

LEA : 108053003 Everett Area SD

Printed 6/20/2023 10:08:09 AM

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		4,575,094
200 Personnel Services - Employee Benefits		3,431,826
300 Purchased Professional and Technical Services		48,340
400 Purchased Property Services		23,643
500 Other Purchased Services		309,672
600 Supplies		251,115
700 Property		100,000
800 Other Objects		572
Total Regular Programs - Elementary / Secondary		\$8,740,262
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,293,041
200 Personnel Services - Employee Benefits		912,048
300 Purchased Professional and Technical Services		360,600
500 Other Purchased Services		543,025
600 Supplies		16,723
800 Other Objects		3,325
Total Special Programs - Elementary / Secondary		\$3,128,762
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		149,114
200 Personnel Services - Employee Benefits		93,749
500 Other Purchased Services		434,139
600 Supplies		1,325
800 Other Objects		2,400
Total Vocational Education		\$680,727
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		12,025
200 Personnel Services - Employee Benefits		6,606
300 Purchased Professional and Technical Services		375,234
400 Purchased Property Services		1,540
500 Other Purchased Services		52,817
600 Supplies		93,214
800 Other Objects		100
Total Other Instructional Programs - Elementary / Secondary		\$541,536
Total Instruction		\$13,091,287
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		340,425
200 Personnel Services - Employee Benefits		249,561
300 Purchased Professional and Technical Services		159,535
500 Other Purchased Services		4,020
600 Supplies		23,572
800 Other Objects		370

LEA : 108053003 Everett Area SD

Printed 6/20/2023 10:08:09 AM

Description	Amount
Total Support Services - Students	\$777,483
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	151,285
200 Personnel Services - Employee Benefits	109,910
300 Purchased Professional and Technical Services	57,305
500 Other Purchased Services	39,398
600 Supplies	17,031
800 Other Objects	276
Total Support Services - Instructional Staff	\$375,205
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	732,646
200 Personnel Services - Employee Benefits	489,915
300 Purchased Professional and Technical Services	162,500
500 Other Purchased Services	60,180
600 Supplies	36,950
800 Other Objects	26,765
Total Support Services - Administration	\$1,508,956
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	94,681
200 Personnel Services - Employee Benefits	58,076
300 Purchased Professional and Technical Services	75,984
500 Other Purchased Services	3,300
600 Supplies	5,038
Total Support Services - Pupil Health	\$237,079
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	134,988
200 Personnel Services - Employee Benefits	95,098
300 Purchased Professional and Technical Services	28,980
400 Purchased Property Services	7,000
500 Other Purchased Services	31,100
600 Supplies	4,050
800 Other Objects	4,700
Total Support Services - Business	\$305,916
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	589,228
200 Personnel Services - Employee Benefits	373,659
300 Purchased Professional and Technical Services	121,650
400 Purchased Property Services	199,370
500 Other Purchased Services	147,612
600 Supplies	506,179
700 Property	119,500
800 Other Objects	1,725
Total Operation and Maintenance of Plant Services	\$2,058,923
2700 <u>Student Transportation Services</u>	

LEA : 108053003 Everett Area SD

Printed 6/20/2023 10:08:09 AM

<u>Description</u>		<u>Amount</u>
100	Personnel Services - Salaries	38,448
200	Personnel Services - Employee Benefits	33,714
400	Purchased Property Services	3,420
500	Other Purchased Services	1,693,418
600	Supplies	600
800	Other Objects	50
Total Student Transportation Services		\$1,769,650
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	22,781
200	Personnel Services - Employee Benefits	16,676
300	Purchased Professional and Technical Services	49,569
400	Purchased Property Services	34,500
500	Other Purchased Services	1,300
600	Supplies	80,136
Total Support Services - Central		\$204,962
2900 <u>Other Support Services</u>		
800	Other Objects	133,000
Total Other Support Services		\$133,000
Total Support Services		\$7,371,174
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	234,916
200	Personnel Services - Employee Benefits	108,246
300	Purchased Professional and Technical Services	24,000
400	Purchased Property Services	6,091
500	Other Purchased Services	124,355
600	Supplies	45,889
800	Other Objects	4,264
Total Student Activities		\$547,761
3300 <u>Community Services</u>		
300	Purchased Professional and Technical Services	3,800
500	Other Purchased Services	1,098
600	Supplies	1,635
Total Community Services		\$6,533
Total Operation of Non-Instructional Services		\$554,294
4000 Facilities Acquisition, Construction and Improvement Services		
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>		
400	Purchased Property Services	234,564
700	Property	75,000
Total Facilities Acquisition, Construction and Improvement Services		\$309,564
Total Facilities Acquisition, Construction and Improvement Services		\$309,564
5000 Other Expenditures and Financing Uses		
5200 <u>Interfund Transfers - Out</u>		

LEA : 108053003 Everett Area SD

Printed 6/20/2023 10:08:09 AM

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	2,091,642
Total Interfund Transfers - Out	\$2,091,642
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,191,642
TOTAL EXPENDITURES	\$23,517,961

LEA : 108053003 Everett Area SD

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	1,780,610	1,861,030
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,780,610	\$1,861,030

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 108053003 Everett Area SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$1,780,610	\$1,861,030

LEA : 108053003 Everett Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	1,937,048	2,050,147
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	119,939	138,970
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$2,056,987	\$2,189,117
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 108053003 Everett Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

LEA : 108053003 Everett Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

LEA : 108053003 Everett Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 108053003 Everett Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$2,056,987	\$2,189,117

LEA : 108053003 Everett Area SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	1,035,000	1,035,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,035,000	\$1,035,000
TOTAL INDEBTEDNESS	\$3,091,987	\$3,224,117

LEA : 108053003 Everett Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	400,000
0850 Unassigned Fund Balance	1,856,529
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,256,529
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,356,529